

Loan Options Disclosure

Date:

Broker Company:

Loan Number:

Loan Originator:

Borrower Name(s):

LO NMLS #:

Property Address:

Under Section 226.36(e) of Regulation Z, a loan originator is prohibited from steering a borrower towards a loan based on the fact that the originator will receive greater compensation from the creditor offering that loan over other loan options that could have been offered to the consumer, unless that loan is in the consumer's interest. The purpose of this disclosure is to present you with loan options from creditors that the loan originator regularly does business with to help you select the loan that is most suitable for your needs and interests. The loan options are for the type of loan (Fixed Rate or Adjustable Rate) in which you expressed an interest and are those you likely qualify for based on the information you provided.

AMORTIZATION TYPE <input type="checkbox"/> FIXED RATE <input type="checkbox"/> ADJUSTABLE RATE	Interest Rate	Total Origination Points and Fees, including Discount Points
Loan Option 1 Lowest Interest Rate		\$
Loan Option 2 Lowest Interest Rate (without risky features*)		\$
Loan Option 3 Lowest Total Dollar Amount for Points/Fees & Discount Points		\$
Terms of Loan Selected by You		\$

* Risky features include Negative Amortization, Prepayment Penalty, Balloon Payment in first 7 years of life of loan, Interest-Only Payments, Demand Feature, Shared Equity, Shared Appreciation.

CLICK HERE TO CERTIFY

If Loan Option 1 and Loan Option 2 are the same, I certify that there is not a difference in these options because I do not broker loans to lenders who offer loans with "risky features."

This document is not a lock-in agreement, loan commitment or guarantee of any kind. If you have not already locked in your interest rate, the rate stated above is subject to change.

Broker Certification:

By signing below, the Broker certifies that the loan options provided above are from creditors the Broker regularly does business with and are loans that the Borrower would likely qualify for in compliance with Regulation Z.

Loan Originator Signature / Date

Borrower Certification:

I certify that the Broker presented me with options for loans of all types in which I expressed an interest and that I selected the loan option above that I believe to be in my interest. I acknowledge and understand that the Broker need not inform me about an example if the Broker made a good faith determination that I would not qualify for that loan.

Borrower / Date

Borrower / Date