

Gift Letter

I, _____, do hereby certify that I
(name of donor)
have made a gift of \$ _____, to my _____,
(amount of gift) (relationship to borrower)
_____, on _____ to be applied
(name of borrower) (date funds were given to borrower)
to the purchase of a property which is located at _____.
(address of property being purchased)

I further certify that there is no repayment of this gift expected or implied, either in the form of cash or future services.

Signature of Donor

Date

Address of Donor

Telephone Number of Donor

CONVENTIONAL LOANS

Borrower must provide proof that the funds have actually been withdrawn from the donor's account and deposited in borrower's account. Examples of what proof is sufficient are:

1. Copy of front and back of donor's canceled check
2. Copy of donor's certified check or cashier's check with remitter's name
3. Copy of donor's withdrawal slip & borrower's deposit slip
4. Wire transfer with donor's name and account number
5. Letter from donor's bank stating borrower was the recipient of funds transferred from donor, this letter must include the dollar amount of funds
6. HUD I showing receipt of donor's check specifying the donor's name