

LOAN APPLICATION

ALPHATECHLENDING.COM

Alpha Tech Lending COMMERCIAL LOAN APPLICATION

APPLICANTS/GUARANTORS

Name:	Name:			
Business/Home Address:	Business/Home Address:			
Business/Home Telephone:	Business/Home Telephone:			
Cell Number:	Cell Number:			
Date of Birth:	Date of Birth:			
Email:	Email:			
I, the undersigned, hereby authorize Alpha Tech Lending, and/or its assigns, to verify all information with regard to, but not limited to credit history, employment history, warehouse line of credit accounts, bank accounts, any accounts payable, investor relationships and all other information deemed necessary in connection with my application for approval. I authorize the release of loan balances, ratings or any other pertinent information requested by Alpha Funding Solutions. I authorize Alpha Tech Lending, and/or its assigns to reproduce this authorization as needed to obtain complete information. A copy of this instrument bearing my signature carries the same authority as the original. I/we hold your company, officers and employees harmless for furnishing true and correct information.				
I/we fully understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1014.				
Applicant/Guarantor SSN:	Applicant/Guarantor SSN:			
Applicant/Guarantor Signature:	Applicant/Guarantor Signature:			
Date:	Date:			

CONSTRUCTION/REHAB WORK SHEET

PROPERTY A	ADDRESS:						
TYPE OF COLLATERAL							
Single Family Home	Multi-Family Home	Mixed Use	Commercial	Industrial			
Office	Retail	Restaurant	Hotel/Motel				
Other:				1			
	PRO	PERTY DESCRIPT	ION				
Year Built	Site Sq Ft	Usable Sq Ft	# of Stories	# of Units			
Is this property undo Do you plan to live i Do you own this pro	er contract? In the property?	Yes No Yes No No Yes No	TION				
Requested Loan Am	ount:	\$					
Purchase Price:	-	\$					
Estimated As-Is Valu		\$					
Rehab/Repair Cost (A	•	\$ \$					
Estimated After Rep	•	\$					
Proposed LTV:	all value (Altv).	<u> </u>					
Is there additional cross collateral on this loan? Yes No							
Additional Collatera Address	1	••					
(Describe hov	USE OF FU	INDS/SCOPE o use the proce		e completed)			

ADDITIONAL BORROWER INFORMATION

Are there any outstanding judgements against you? Yes No								
Have you declared bankrupt in the past 7 years? Yes No								
Have you had a property foreclosed upon or given title or deed in lieu thereof in the last 7 years? Yes No								
Are you party to a lawsuit? Yes No								
Have you directly title in lieu of?	y or indirectly beer Yes		y loan whic	n resulted in	n foreclosure	e, transfer of		
Are you presentl obligation, bond	y delinquent or in , or loan? Yes		ederal debt (or any othe	r Ioan, mort	gage, financial		
Are you a U.S. Ci	tizen? Yes	No No						
Deals Previously	Completed							
Guarantor Name	Legal Entity of Transaction	Subject Proper	ty Address	Purchase Date	Sale Date	Copy of HUD Included Y/N		
AND FACTS ARE 1	SENTS THAT TO TH FRUE AND CORREC' N SUPRESSED OR M	T AND TO THE BE						
Signature:			Date:					
Name (Printed):								
Signature:			Date:					
Name (Printed):								



PERSONAL FINANCIAL STATEMENT

(Please complete a separate statement for each Applicant/Guarantor)

Borrower Name:	Address:
Phone:	Email:

Assets	In Dollars	Liabilities	In Dollars
Checking:	\$	Notes Payable:	\$
Savings:	\$	Traditional Mortgage Loans Payable:	\$
Real Estate:	\$	Other Private or Hard Money Loans	\$
Securities:	\$	All Other Liabilities:	
Automobiles:	\$		\$
Cash Value of Life Insurance:	\$		\$
Personal Assets:	\$		
All Other Assets:	\$		
Total Assets	\$	Total Liabilities	\$

Section 2 - Contingent Liabilities	
Legal Claims and Judgements:	\$
Federal or State Back Taxes Due	\$
Other Special Debt:	\$

Annual Income	In Dollars	Annual Expenditures	In Dollars
Salaries and Wages	\$	Installment Payments (Auto, Credit Cards, Student Loans Etc.):	\$
Bonuses & Commissions:	\$	Mortgage/Rental/ Leases:	\$
Dividends & Interest Income:	\$	Any Insurance Premiums:	\$
Net Real Estate Income:	\$		\$
Net Rental Income:	\$		\$
All Other Income (List Below):	\$	All Other Expenditures (List Below):	\$
Total Income:	\$	Total Expenditures:	\$

Section 4 - Unpaid Taxes: (Describe as to type, to whom payable, when due, amount and to what property)

Section 5 – Real Estate Owned (Use attachment if necessary. Each attachment must be identified as a part of this statement and signed.)								
Address	Date Purchased	Purchase Price	Current Market Value	Mortgage Holder	Mortgage Balance	Monthly Payment	Mortgage Status	Asset Type SFH. Etc

DOCUMENTATION TO BE SUBMITTED WITH THIS APPLICATION

Please submit the following documentation along with this application. If you have other documentation not listed here, please feel free to submit that as well.

3 Months Most Recent Bank Statements

We utilize the bank statements to showing that you have funds or cash flow to properly capitalize the deal. (includes down payments, interest reserve, working capital and income) If you are also submitting business tax returns please include the appropriate Formation Document and Operating agreement so that we can verify ownership. Without submitting bank statements, we will be unable to review the deal.

Contract

The Contract of Sale is the starting point for any deal. This document is important to both Alpha as well as the appraisal and title company. It allows us to verify the deal terms and make sure there is nothing unexpected. This document can take on a few different forms depending on the transaction.

- Contract of Sale: This is for a normal Arm's Length Transaction
- Conditions of Sale/Winning Bid Sheet: Typical for Sheriff Auctions
- Assignment Contract: This is typically for when you are buying a deal from a wholesaler and outlines your agreement with the wholesaler.
- Short Sale Approval Letter: This document is exclusive to Short Sales. This outlines the terms of the short sale separate from the Contract.

Renovation/Construction Budget

The Budget is one of the most important part of your transaction. It's guiding force to your rehab. We have attached an excel spreadsheet that outlines clear your Budget line by line. We ask that you use our sample form to present your Budget. This budget is used to evaluate draws and make sure your requests match up with your budget.

HUDs

As described on Page XX, please submit copies of the HUDS for deals you have previously completed.

Driver's License

Please submit a copy the Driver's License for all Guarantors.