



COOPERATIVE QUESTIONNAIRE

Borrower(s) _____

Subject Property _____

The following questions must be answered by an officer of the Cooperative Corporation or an authorized officer of the Managing Agent firm and submitted with your application. Application received without the complete form can not be processed

1. Occupancy:

Is the above referred unit presently owner-occupied? Yes _____ No _____
If no, is unit subject to rent control or rent stabilized? Yes _____ No _____
Provide terms of lease.
Rent per month - _____ Maturity _____
Renewal Option - _____

2. Sale Status of Units:

Total number of units in complex _____
Number held by sponsor _____
Number sold _____
Number of owner occupied units _____
Number held by Investors (sublet) _____

3. Share Information:

Total Number of share in the project: _____
Shares allocated to subject unit: _____

4. Underlying Mortgage Information:

If the project is encumbered by an underlying or blanket mortgage, indicate details below:
Mortgagee: _____
Address: _____
Balance Owed: \$ _____
Monthly Payments: \$ _____
Secondary Financing (other mortgage and/ or loans of the Cooperative Corporation - identify wrap mortgages) _____

5. "Flip - Tax":

Is the sale of the subject unit subject to any " Flip-tax"? Yes _____ No _____
If yes, who is obligated to pay the "Flip-tax" _____
Amount \$ _____
Method of calculation: _____
Can the method of the "flip-tax" be increased from time to time? Yes _____ No _____
Would the Lender be required to to pay the "flip-tax" if it were to acquire the cooperative share unit in foreclosure, in a transfer in lieu of foreclosure, or any other transfer of the borrower's interest in the cooperative unit in full or partial satisfaction of the borrower's obligation under the cooperative share loan agreement? Yes _____ No _____

6. Occupancy Agreement / Waiver Fees:

Does the cooperative corporation issues proprietary leases? Yes _____ No _____
or occupancy agreement? Yes _____ No _____
Is the sale or transfer of a unit subject to any waiver fees for waiving the corporation's right of first refusal or any other reasons? Yes _____ No _____
If yes, who is obligated to pay the fees? _____
What is the amount of the fee? \$ _____
What is method of calculating the fee: _____
Can the amount of the fee be increased from time to time? Yes _____ No _____

The information included is presented on behalf of the Cooperative Corporation named below. The undersigned hereby certifies that the information set forth in this questionnaire is true and correct in all material respects as of _____, 200___. The undersigned furthermore understands that Emigrant Funding Corporation is relying upon the representations made herein.

_____ The undersigned is a Board member/ Officer of the below named Cooperative Corporation and is authorized to provide the above information.

_____ The undersigned is an officer of the Managing Agent firm representing the Cooperative Corporation and is authorized by the Cooperative Corporation to provide the above information.

Cooperation Corporation Name _____

Date _____ Signature/ Title _____

Print Name _____

Date _____ Signature/ Title _____

Print Name _____