

# FirstFunding® Warehouse Funding Facility Application

## Applicant's Corporation or Entity Information

Legal Name of Organization (Applicant) as written on Articles of Incorporation:							
DBA Name (if applicable):							
Street Address:							
City:		State:		Zip:		Phone Number:	
Website:	www.					NMLS Number	
Legal Structure of Organization:		<input type="checkbox"/> Corporation	<input type="checkbox"/> LLC				
		<input type="checkbox"/> Sub-S Corporation	<input type="checkbox"/> Sole Proprietorship				
		<input type="checkbox"/> Partnership	<input type="checkbox"/> Other (Describe)				
Date Established:		State of Incorporation/Domicile:					
Email Address:				Tax ID Number:			

## Applicant Contact Information

Principal Officer:			Title:		Phone:	
NMLS#			Email:			
Years in Industry						
Primary Contact:			Title:		Phone:	
NMLS#			Email:			
Operations:			Title:		Phone:	
NMLS#			Email:			
Processing:			Title:		Phone:	
NMLS#			Email:			
Closing / Funding:			Title:		Phone:	
NMLS#			Email:			
Audit/QC			Title:		Phone:	
NMLS#			Email:			
Post Closing:			Title:		Phone:	
NMLS#			Email:			

## Applicant Offices for Approval

<b>Main Office:</b>						
Street Address:				Primary Office Contact:		
City:		State:		Zip:		
Phone Number:		Fax Number:				
<b>Branch Office:</b>						
Branch ID or No.						
Street Address:				Primary Office Contact:		
City:		State:		Zip:		
Phone Number:		Fax Number:				

Additional Branch Offices should be listed with same information on Continuation Page to be provided by Applicant

# FirstFunding®

**Warehouse Funding Facility Application**

**Warehouse Funding Facility Requested (Expected Usage)**

Minimum Amount:		
Maximum Amount:		

**Existing Warehouse Facility Information**

Warehouse Lender:		Amount of Credit Line:	
Street Address:			
City:	State:	Zip:	
Phone Number:	Fax Number:		

Warehouse Lender:		Amount of Credit Line:	
Street Address:			
City:	State:	Zip:	
Phone Number:	Fax Number:		

Additional Warehouse Facilities should be listed with same information on Continuation Page to be provided by Applicant

**Mortgage Origination Business Activity Summary**

	For the Year Ending <i>&lt;Date&gt;</i>	For the Year Ending <i>&lt;Date&gt;</i>	YTD <i>&lt;Month/Year&gt;</i>
Conventional Conforming	\$	\$	\$
Conventional Jumbo	\$	\$	\$
Government	\$	\$	\$
Non-Prime	\$	\$	\$
Other	\$	\$	\$
<b>Totals</b>	\$	\$	\$
Total Number of Loans			

**Investor Contact Information**

Investor		Investor	
AE		AE	
AE Email		AE Email	
AE Cell Phone		AE Cell Phone	
Monthly \$\$ Volume		Monthly \$\$ Volume	

Investor		Investor	
AE		AE	
AE Email		AE Email	
AE Cell Phone		AE Cell Phone	
Monthly \$\$ Volume		Monthly \$\$ Volume	

Additional Investor Contact Information should be listed with same information on Continuation Page to be provided by Applicant

**Settlement Agent/Escrow Information**

*Please refer to questions 18-20 on page 3.*

Settlement Agent/Escrow		Settlement Agent/Escrow	
Contact		Contact	
Contact Email		Contact Email	
Contact Phone		Contact Phone	
Title UW		Title UW	

Additional t Information should be listed with same information on Continuation Page to be provided by Applicant

<b>FirstFunding®</b>		<b>Warehouse Funding Facility Application</b>			
<b>Questions</b>					
<b>1) How were you referred to FirstFunding, Inc.?</b>					
<i>Please indicate specific referral source/person.</i>					
<b>2) Do you service any loans currently?</b>		Yes		No	
<i>If Yes to question of servicing, please provide a written summary of portfolio being serviced, including description of loan types, delinquency ratios, loan amount, collateral description, number of loans, etc.</i>					
<b>3) Has an application for approval of your organization ever been denied, suspended or discontinued by any investor or warehouse lender?</b>		Yes		No	
<i>If Yes, please provide written explanation on a separate page</i>					
<b>4) Do you purchase and re-sell loans originated by others (correspondents), or closed in your name (wholesale)? (TPO Originations)</b>		Yes		No	
<i>If Yes, please provide written explanation including volume and frequency figures on a separate page</i>					
<b>5) Do you currently have delegated underwriting approval with any mortgage investors?</b>		Yes		No	
<i>If Yes, please provide details on approval level granted and what volume has been transacted using this delegation during the most recent 12 months. If delegated, please attach copies of documentation evidencing delegated approval status by respective investor(s).</i>					
<b>6) Do you have experienced FHA or VA processors?</b>		Yes		No	
<i>If Yes, please specify number of years experience:</i>					
<b>7) Do you have experienced FHA or VA underwriters?</b>		Yes		No	
<i>If Yes, please specify type of experience and number of years experience on separate page</i>					
<b>8) Do you have experienced loan closers and post closing staff?</b>		Yes		No	
<i>If Yes, please specify the names and positions now held on a separate page</i>					
<b>9) Do you have other warehouse facility applications pending?</b>		Yes		No	
<i>If Yes, please provide to whom and in what amount your other applications seek approval. Provide this information via separate supporting documentation</i>					
<b>10) Have you or any of your indicated owners with 10% or more ownership interest ever had a professional licensure suspended?</b>		Yes		No	
<i>If Yes, please provide written explanation and resolution documentation on a separate page</i>					
<b>11) Have you or any of your indicated owners with 10% or more ownership interest ever been convicted or plead guilty to any criminal charges (other than traffic violations)</b>		Yes		No	
<i>If Yes, please provide written explanation and resolution documentation on a separate page</i>					
<b>12) Have you or any of your indicated owners with 10% or more ownership interest ever filed for bankruptcy or been an officer in an entity that filed for bankruptcy?</b>		Yes		No	
<i>If Yes, please provide written explanation and resolution documentation on a separate page</i>					
<b>13) Have you or any of your indicated owners with 10% or more ownership interest ever been directly or an officer of an entity that has been suspended or terminated by a mortgage investor?</b>		Yes		No	
<i>If Yes, please provide written explanation and resolution documentation on a separate page</i>					
<b>14) Has any mortgage investor ever required the repurchase of a mortgage loan from a) you directly, b) from any entity that you or any entities that you or your indicated owners with 10% or more ownership interest have been an officers?</b>		Yes		No	
<i>If Yes, please provide written explanation and resolution documentation on a separate page</i>					
<b>15) Are there any material litigation or adverse claims currently pending or threatened involving you or any of the indicated owners with 10% or more ownership, as defendants?</b>		Yes		No	
<i>If Yes, please provide written explanation on a separate page. Please described expected outcome and timeline of pending litigation and the expected impact to the Applicant (if any).</i>					
<b>16) Are there any material litigation or adverse claims currently pending or threatened involving you as complainant?</b>		Yes		No	
<i>If Yes, please provide written explanation on a separate page. Please described expected outcome and timeline of pending litigation and the expected impact to the Applicant (if any).</i>					
<b>17) Do you have an Anti-Money Laundering Policy &amp; Procedure in place?</b>		Yes		No	
<b>18) Do you currently have a relationship with a title or escrow company?</b>		Yes		No	
<i>If Yes, please provide the Settlement/Escrow Information on page 2 of the Application</i>					
<b>19) Do you work with a First American Direct or Agency Office?</b>		Yes		No	
<b>20) Are you interested in participating in the FlexClose Funding program that will allow you to fund loans outside of the Federal Reserve wire transfer system and qualify for funding fee credits?</b>		Yes		No	



## Warehouse Funding Facility Application

21) Has the Applicant received notice/demand for, or had to pay any Early Payoff (EPO) penalties within the last 120 days? If so, please provide explanation, including customer's source of payment of any such EPO penalties	Yes		No	
22) Has the Applicant received notice/demand for make-whole payment or repurchase within the last 12 months? If so, please provide explanation, including the status of any such received/demands for repurchase or make-whole payments, and the customer's expected source for covering the cost	Yes		No	



## Warehouse Funding Facility Application

## Required Items and Supporting Documents

PLEASE PREPARE AND SUBMIT APPLICATION AND ATTACHMENTS IN THIS ORDER AND SEPARATED BY AN IDENTIFYING COVER

- 1) Completed and a wet signed or DocuSigned Application
- 2) Application fee payable to FirstFunding, Inc. in the amount of \$500
- 3) Articles of Incorporation, Membership Agreement, Partnership Agreement or other organizational documents.
- 4) Resumes of all individuals shown under Applicant Contact Information section of this application form.
- 5) Financial Statements (audited, if available) for most recent two fiscal years and year to date **no more than 90 days old**. YTD Balance Sheet statement must indicate a minimum net worth equal to the greater of \$75,000, or the minimum required by the applicable government license issuance for each state in which you plan to conduct residential mortgage business using your FirstFunding warehouse funding facility if it is approved.
- 6) Bank Statements to support cash balances shown on YTD submitted financial statements.
- 7) Personal Financial statements for all owners with more than 10% ownership. If the Applicant is a newly formed entity with less than two years financial statements, or this is the first warehouse funding facility requested, or if requested by the FirstFunding, Inc. Account Executive. Bank statements, investments statements, life insurance statements should be provided to supported the reported liquid cash balances of the personal financial statement.
- 8) Evidence of all liability and fidelity insurance coverages currently carried by your company.
- 9) Executed Corporate Resolution (or similar documentation) evidencing authorization to request and obtain warehouse facility
- 10) Evidence of valid (good standing) existence in the state in which you plan to conduct business, no more than 60 days old.
- 11) Business License (where applicable) for each state in which you plan to conduct residential mortgage business using your FirstFunding facility.
- 12) NMLS License/Registrations for each state in which you plan to conduct residential mortgage business using your FirstFunding facility.
- 13) Evidence of MERS registration
- 14) Mortgage Lender or similar license sufficient to conduct business as a correspondent mortgage originator for each branch and for each state in which you plan to conduct residential mortgage business using your FirstFunding facility.
- 15) Trial Balance, Aging Report or Other similar interim statement for each of the Warehouse Facilities listed in the Existing Warehouse Line Information section of this application form.
- 16) Copy of "Tri-Merge" Credit Reports (less than 60 days old) for all principal owners with 10% or greater ownership interest in Applicant. Copies are to be certified as complete and unaltered by principal officer of Applicant.
- 17) Copy of Applicants most recent NMLS call report.
- 18) Copy of an Account Success Report (or equivalent) from at least one Mortgage Investor listed on FirstFunding's list of Approved Secondary Market Mortgage Investors. If Applicant is being referred by a specific investor AE, the recommendation & Customer Review Report from that specific AE and Investor must be included with Application.
- 19) List of all individuals who are authorized to sign for funds on behalf of your organization. This list should indicate at a minimum the name, title, address and telephone number of the indicated person.
- 20) Federal Identification Number (w-9 Form) signed by Applicant.
- 21) Quality Control Procedures and Anti Money Laundering Policy/Procedures
- 22) Clear and legible photocopy of a current government issued ID for all principal owners.



**Warehouse Funding Facility Application**

**Applicant Signature**

The undersigned applicant hereby authorizes FirstFunding, Inc. as it deems necessary, to verify information provided herein from any source named and authorizes FirstFunding to obtain information from any investor, private mortgage insurance company, credit bureau, HUD or VA office, or any other party as may be identified by FirstFunding, Inc.

Applicant Signature:	<input type="text"/>	*All signatures are to be original wet-sign in blue ink or DocuSign only)
By (Print Name)	<input type="text"/>	
Title & Date:	<input type="text"/>	
Company Name	<input type="text"/>	

**To be Signed by All Parties with 10% or Greater percentage ownership in Applicant**

**As part of this application for a Warehouse Funding Facility, I hereby authorize FirstFunding to obtain a personal credit report to determine my credit worthiness.**

Principal Signature:	<input type="text"/>	Principal DOB	<input type="text"/>
Principal Name (Print):	<input type="text"/>	Principal SS #	<input type="text"/>
Home Address	<input type="text"/>	Principal email	<input type="text"/>
City	<input type="text"/>	Principal Mobile #	<input type="text"/>
State	<input type="text"/>	Zip	<input type="text"/>
		Percent Ownership	<input type="text"/>

Principal Signature:	<input type="text"/>	Principal DOB	<input type="text"/>
Principal Name (Print):	<input type="text"/>	Principal SS #	<input type="text"/>
Home Address	<input type="text"/>	Principal email	<input type="text"/>
City	<input type="text"/>	Principal Mobile #	<input type="text"/>
State	<input type="text"/>	Zip	<input type="text"/>
		Percent Ownership	<input type="text"/>

Principal Signature:	<input type="text"/>	Principal DOB	<input type="text"/>
Principal Name (Print):	<input type="text"/>	Principal SS #	<input type="text"/>
Home Address	<input type="text"/>	Principal email	<input type="text"/>
City	<input type="text"/>	Principal Mobile #	<input type="text"/>
State	<input type="text"/>	Zip	<input type="text"/>
		Percent Ownership	<input type="text"/>

**Privacy Act Notice**

The information to be obtained will be used by FirstFunding, Inc. to determine whether applicant qualifies as a prospective correspondent mortgage originator and sufficient to meet FirstFunding approval standards. The information will not be disclosed outside of FirstFunding, Inc. verifying the information including, but not limited to your employer, bank lender or other credit information sources as permitted by law.

**Application Delivery After Completion**

**After completion, signature by all required parties on behalf of Applicant, please attach all supporting documentation and forward entire**

<p>FirstFunding, inc.                  1910 Pacific Avenue Suite 16500                  Dallas, TX 75201                  Attn: <b>New Applications Processing</b>                  Ph: 214-821-7800</p>
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