



Processing Requirements for Refinance or Purchase Projects

- Completed application
- Term Sheet(signed and completed)
- Articles of Incorporation (Corporation) or Articles of Organization (LLC) that has been stamped and filed with the applicable Secretary of State
- Operating Agreement for all associated entities (*LLC's must show % ownership*)
- Certified true copy or copy of recorded Deed (Refinance); or signed property purchase contract (Purchase)
- Homeowner's insurance policy and proof of payment or billing information. *See Patch of Land Homeowner's Insurance Requirements.*
- Bank statement from previous month (*all pages*) and, if necessary, additional investment statements (i.e. investment accounts, 401ks, etc.) showing proof of funds
 - Down payment, origination fee and closing costs (*title, escrow, insurance*)
 - 6 months of interest payments
- Entity's EIN
- Current driver's licenses for all entity members
- Borrower's attorney information (if applicable)
- Lease agreement (if applicable)