LOGAN FINANCE CORPORATION

Wholesale Business Purpose Submission Form

Clear Form

Broker Information

Date		Broker Company	
Contact Name		Contact Phone		Contact Email	
Processor Name		Processor Phone		Processor Email	
Your Logan Finance Account Executive			

Borrower Information

Borrower Name		Co-Borrower Name	

Loan Information

Subject Property Street	

City		State		Zip Code	

Sales Price		Appraised Value		Loan Amount		LTV	

Loan Purpose Select One   Occupancy: Investment/NOO   Property Type Select One

Loan Program Select One   ○ Attached   ○ Detached

Estimated Close Date		Loan Term Select One

Income Type Select One	Pre-Payment Penalty Select One

Impounds   ○ Yes   ○ No

Characteristics	☐ Non-Warrantable Condo	☐ Subordination	☐ Non-Occupant Co-Borrower	☐ Vesting in Revocable Trust	☐ Vesting in LLC/Corporation

Compensation

☐ Lender Paid   ☐ Borrower Paid: _____

BPC cannot exceed 3% on a per file basis.
Combined LPC and BPC cannot exceed 5% on a per file basis (including yield spread).

Lender Fee: $1295

Loan Submission Requirements

Full Doc	Business Bank Statements	Personal Bank Statements	Asset Qualification
☐ Paystubs	☐ 12- or 24-mos bank statements	☐ 12- or 24-mos bank statements	☐ Asset Statements
☐ W-2(s)	☐ OR 1099(s)	☐ OR 1099(s)	☐ Income Calculation
☐ Personal Tax Returns	☐ P&L or Expense Statements	☐ Income Calculation	☐ Lease Agreement*
☐ Business Tax Returns*	☐ Income Calculation		
☐ Income Calculation			
DSCR	DSCR – Foreign National	☐ Supplemental Income*	
☐ Lease or Appraisal Report (If Refinance)*	☐ Foreign Passport	(Retirement, SSI, etc…)	
	☐ Credit Report Attempt		

Loan Submission Requirements (All Loans)

☐ Current Mortgage Statement and Taxes & Insurance (if not impounded) for any Real Estate Owned	
☐ Signed 1003	☐ FNMA 3.4 File	☐ 12-month Housing History
☐ ID/Driver's License	☐ Purchase Agreement (Purchases Only)*
☐ Trust Agreement/Cert*	☐ Credit Report within 90 days**
☐ LLC or Corporation Docs*	☐ OR Signed Credit Authorization

Optional at Submission

☐ Condo Questionnaire*	☐ Title	☐ Color Appraisal	☐ Taxes	☐ Flood Insurance Policy*
☐ Exception Request*	☐ HOI	☐ Gift Letter*	☐ POA*	☐ Cash Out Letter*

*If applicable **If Foreign National, follow DSCR-Foreign National Requirements

Mortgagee Clause

Logan Finance Corporation, ISAOA, 1393 Veterans Memorial Highway, Suite 308N, Hauppauge, NY 11788

Notes and Other Comments