FIRST CENTRAL SAVINGS BANK

Banking the way it used to be, only <u>better</u>

Rates Effective May 1, 2021

SHP 1-4 FAMILY LOANS (Investment)					
Term	Initial Rate	Autopay	Fees		
3/6	4.750%	4.625%	Application Fee		\$750.00
5/6	5.000%	4.875%	Bank Fees		\$1295.00
7/6	5.250%	5.125%			
15 Year Fixed	5.500%	5.375%			
15/30 Fixed Balloon	5.500%	5.375%			
30 Year Fixed	5.625%	5.500%	.50% Origination		
	SOP	1-4 FAMILY LOANS (Owner Occupied)		
Term	Initial Rate	Autopay or EDARP	ACH & EDARP	Fee	S
3/6	5.000%	4.875%	4.750%	Application Fee	\$750.00
5/6	5.250%	5.125%	5.000%		
7/6	5.500%	5.375%	5.250%		
15 Year Fixed	5.625%	5.500%	5.375%		
30 Year Fixed	5.875%	5.750%	5.625%	.50% Origination	
SHP/MU 2-4 Units (Investment)					
Term		Rate	Fees		
3/6	5.250%		Application Fee		\$750.00
5/6	5.500%		Bank Fees		\$1750.00
7/6	5.750%				
30 Year Fixed		5.875%	1.00% Origination		
SHP/HELOC 1-4 FAMILY LOANS (Investment)					
WSJ Prime Rate + 2.00% 10-year draw period interest only with 20-year repayment period of principal & interest amortized over 20 years			Fees		
			Applic	ation Fee	\$750.00
			.50% Origination		
	SHP	/ FNP 1-4 FAMILY LC			
Term	Initial Rate	Autopay	Fees		
3/6	4.875%	4.750%	Application Fee		\$750.00
5/6	5.125%	5.000%	Bank Fees		\$1295.00
7/6	5.375%	5.250%			
15 Year Fixed	5.625%	5.500%			
15/30 Fixed Balloon	5.625%	5.500%			
30 Year Fixed	5.875%	5.750%		rigination	
		Rate Adjust	ments		
Non-Warrantable Condo			+0.250		
Cooperatives Loans above \$1MM			+0.250 +0.125		
Loans above \$1.5MM			+0.125		
Loans above \$2.0MM			+0.375		
Escrow Holdback			+0.25 - 1.00		
Major Credit Event			+0.25 – 1.00		

ORIGINATION BUY DOWN – TO ELIMINATE ORIGINATION FEE ADD .25 or .50 TO THE RATE Example – SHP 3/6 ARM = 4.625%, with <u>no origination fee</u>, the rate will be 4.875% Example – MU 3/6 ARM = 5.250%, with <u>no origination fee</u>, the rate will be 5.750%

First Central Savings Bank. NMLS# 405641. 70 Glen Street, Glen Cove, NY 11542, 516-609-3500. The material provided here is intended as educational and informational only and is for distribution to real estate or financial professionals and is not intended for distribution to consumers; this does not constitute an offer to lend or to recommend available products. Not all customers will qualify. Information, rates, and programs are subject to change without prior notice. All products are subject to credit and property approval. Other restrictions and limitations apply.

