

Agency Plus

The Solution for Borrowers Falling Just Outside Agency Guidelines



PROGRAM HIGHLIGHTS

- Jumbo alternative with I/O option
- Loan amounts up to \$3M for purchase, rate & term, and cash-out refi
- 1 year income verification option available
- Usable Assets: 100% checking & savings, 90% stocks/bonds/mutual funds, 70% retirement accounts (80% if retirement age)
- FICO as low as 600
- DTI up to 55%
- LTV ≤ 65% = Unlimited cash-out
- Cash-out and gift funds allowed for reserves
- Multiple term options: 5/6 & 7/6 SOFR ARM* | 30YR Fixed* | 40YR Fixed 10YR I/O
- Only 1 appraisal required when loan amount is ≤ \$1.5MM
- First time homebuyers allowed with no LTV restrictions

A borrower with a 25% or greater ownership interest in a business is considered self-employed.

**Interest only option available. No I/O in Illinois.*

HOW TO QUALIFY

Qualify Traditionally as a Full Doc Loan

- 2 years W2 / tax return option
- 1 year W2 / tax return option
- 30 days of paystubs
- 2 months statements for reserves
- Verbal VOE



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