

Standard Budget

Form C



Borrower

Project Address

City

State

Zip Code

General Contractor

Telephone (area code)

Address

City

State

Zip Code

Line Item/ Number	Description	Budget (\$)	Name of Sub-Contractor or Supplier
100	Site Work		
101	Storm Drain		
102	Dewatering		
103	Excavation		
104	Dirt Import/Export		
105	Grading — Rough		
106	Grading — Finish		
107	Demolition		
108	Retaining Walls		
109	Equipment Rental		
110	Sewer/Septic System		
111	Water Well/Pump		
112			
113			
114			
115			
200	Foundation		
201	Caissons/Pilings		
202	Footings, Foundations, Slab Concrete		
203	Waterproofing		
204	Light Weight Concrete		
205			
206			
207			
208			

Continued on page 2



Borrower

General Contractor

Line Item/ Number	Description	Budget (\$)	Name of Sub-Contractor or Supplier
300	Rough Structure		
301	Lumber — Rough		
302	Carpentry — Rough		
303	Structural Steel		
304	Windows and Exterior Doors		
305			
306			
307			
308			
400	Rough Mechanical and Roof		
401	Trusses — Material		
402	Trusses — Labor		
403	Plumbing — Rough		
404	Electrical — Rough		
405	Hardware — Rough		
406	HVAC		
407	Fire Sprinklers		
408	Low Voltage System/Vacuum		
409			
410			
411			
412			
500	Rough Finishes		
501	External Insulation and Sheathing		
502	Internal Insulation and Sheathing		
503	Drywall/Plaster		
504	Interior Doors		
505	Roofing		
506	Siding/Stucco/Brick		
507	Garage Door		
508	Fireplace		

Continued on page 3



Borrower

General Contractor

Line Item/ Number	Description	Budget (\$)	Name of Sub-Contractor or Supplier
500	Rough Finishes — <i>Continued</i>		
509	Sheet Metal, Gutter and Downspouts		
510	Skylights		
511			
512			
513			
514			
600	Finishes		
601	Lumber Finish — Labor		
602	Lumber Finish — Material		
603	Electrical Finish — Labor		
604	Electrical Fixtures		
605	Plumbing Finish — Labor		
606	Plumbing Fixtures		
607	Hardware Finish		
608	Cabinets		
609	Flooring		
610	Ceramic Tile		
611	Millwork		
612	Mirrors		
613	Marble/Granite		
614	Appliances		
615	Painting — Interior		
616	Painting — Exterior		
617			
618			
619			
620			

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Borrower

General Contractor

Line Item/ Number	Description	Budget (\$)	Name of Sub-Contractor or Supplier
700	General Conditions		
701	Architect/Engineer		
702	Survey		
703	Temporary Facilities		
704	Insurance		
705	Supervision		
706	Overhead		
707	Profit		
708	Contingency		
709	Interior Design		
710			
711			
712			
713			
800	Specialties/Landscaping/Driveway		
801	Ornamental Iron		
802	Fireplace Mantel		
803	Architectural Precasts		
804	Landscaping		
805	Pool/Spa		
806	Driveway		
807	Flat Work		
808	Fences, Walls and Gates		
809	Brick/Stone		
810			
811			
812			
813			

TOTAL Items (\$) _____

Land (\$) _____

Project TOTAL (\$) _____

Project Review Checklist

Form D



Borrower(s)

Date

Project Address

City

State

Zip Code

Contractor

Contractor Telephone (area code)

Fax (area code)

Checklist

When complete, return this information to the loan professional or broker. See page 2 of this document for additional detail.

Item	Expected Completion Date	Check Box When Completed	Actual Completion Date
1. Signed Construction Contract and/or Manufacturer Contract Borrower and Contractor must both sign; contract amount must match total in cost breakdown.		<input type="checkbox"/>	
2. Cost Breakdown Must match dollar amount in <i>Construction Contract</i> .		<input type="checkbox"/>	
3. Set of Plans One full set of plans for construction and job specifications.		<input type="checkbox"/>	
4. Appraisal Loan professional or broker will order an appraisal based on the plans and specifications. If the plans have not been submitted, please indicate in the Expected Completion Date column your expected delivery date to Lender.		<input type="checkbox"/>	
5. Building Permits Submission of Building Permits — if pre-start activity has occurred, Permits <u>must be</u> included.		<input type="checkbox"/>	
6. Pre-paid Information Refer to the <i>Project Review Package</i> section in your manual — improperly documented pre-pays will not receive credit.		<input type="checkbox"/>	
7. Draw-at-Close Submit <i>Construction Loan Disbursement Request/ Authorization</i> (FormE) for Draw-at-Close.		<input type="checkbox"/>	

Lender/Broker Use Only

Loan Professional

Telephone

Fax

Office Address

Retail Loan

Wholesale Loan (Broker Name)

Project Type

New Construction

Remodel/Rehab

Property Use

Owner Occupied

Investment Property

Spec. Property



Borrower(s)

Date

Project Address

Prepays Applied to the Contract: Costs paid by the borrower(s) prior to the loan closing that are accounted for in the construction contract and budget for which the borrower(s) has requested equity credit. If the borrower(s) has requested cash back for prepaids, they cannot also receive equity credit.

Budget Line Number	Budget Amount (A)	Prepaid Amount (B)	Amount Remaining (A-B)	Type of Verification

Prepays Outside the Contract: Costs paid by the borrower(s) prior to the loan closing that are not accounted for in the construction contract and budget, i.e. architectural costs, permits, etc. for which the borrower(s) has requested equity credit. If the borrower(s) has requested cash back for prepaids, they cannot also receive equity credit.

Description	Cost Amount (A)	Prepaid Amount (B)	Amount Remaining (A-B)	Type of Verification

Budget Line Number: The budget line from which the prepaid credit is being requested.

Description: Description of the outside of contract cost.

Budget Amount: The total budget line amount.

Cost Amount: The total amount of the outside of contract cost.

Prepaid Amount: The prepaid credit being requested against the budget or cost amount. NOTE: The prepaid amount cannot exceed the budget or cost amount.

Amount Remaining: The total remaining funds after prepaids are credited. $Budget/Cost\ Amount(A) - Prepaid\ Amount(B) = Amount\ Remaining(C)$

Type of Verification:

- **Prepays applied to contract:** Invoices must be provided that correspond with the budget amount. In addition to invoices, provide one of the following documenting the payment of prepaid items: canceled checks (front and back), bank statement, paid receipts, or unconditional lien releases.
- **Prepays outside the contract:** Invoices must be provided that correspond with the budget amount. In addition to invoices, provide one of the following documenting the payment of prepaid items: canceled checks (front and back), bank statement, paid invoices, or unconditional lien releases.